



**CHESTNUT  
PARK™**

Real Estate Limited, Brokerage

**A N Y W H E R E  
Y O U W A N T T O L I V E™**

# Muskoka Lake & Lake of Bays

Performance Report - 2007

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2007 was Chestnut Park's best year, both for dollar value of recreational properties sold, as well as for total number of properties sold. As in 2006, the market started slowly, but by mid-year it began to accelerate at a dramatic pace. The months of April through to October were exceedingly strong. During these months, we witnessed growth in unit volume, as well as in our average sales price, which reached a high of \$1,168,000 in November of 2007.

By year-end sales by unit count were up by 14.4 percent, compared to sales in 2006. Including Lake of Bays sales, the total number of recreational properties sold was 216, the highest ever recorded by Chestnut Park sale representatives. Total value of real estate sold also increased in 2007 to record levels for Chestnut Park. The total value of real estate sold totaled \$243,000,000, an increase of 14.6 percent compared to 2006.

Chestnut Park's Port Carling office was once again responsible for more sales by property value than any other office within the Muskoka and Haliburton Association of Realtors. In fact, it was 75 percent higher in value of real estate sold than the next closest office within the Association. Combined, Chestnut Park's Port Carling and Foot's Bay offices' sales exceeded the next closest office by more than 100 percent.

Chestnut Park's Dwight office on Lake of Bays had an exceptional year. Sales improved by 64 percent, making it the top performing office located on Lake of Bays.

Chestnut Park's sales on Lake of Bays and on Muskoka's big lakes unequivocally position Chestnut Park as the brokerage of choice for recreational, waterfront property. These results have been achieved by providing buyers and sellers with exceptional service, choice in property selection, a distinct brand recognized by consumers, and a group of consummate real estate professionals with an unparalleled network of clients. Anywhere you choose to live in Muskoka or Lake of Bays, Chestnut Park and its sales representatives are the first choice.

Prepared by: Chris Kapches, Vice President and Legal Counsel